

KEY TAKEAWAYS

1 OFFICE RENT & SALES

In Q2, the office market in Cincinnati saw a decrease in rental growth and market price per sq. ft.

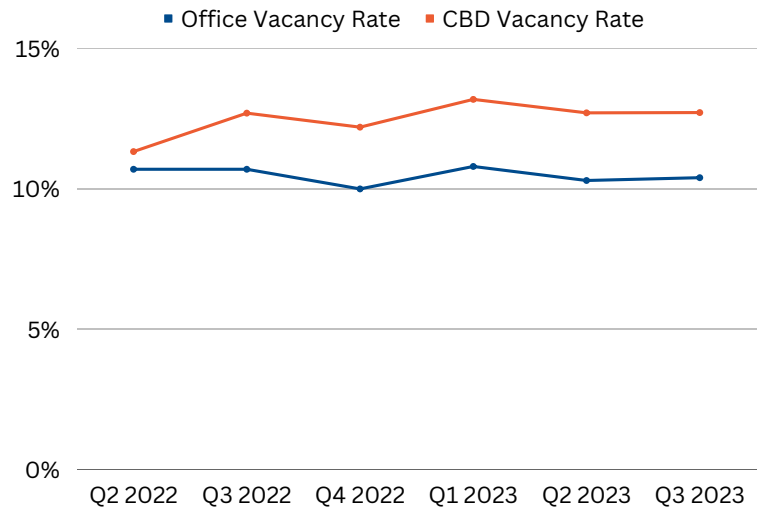
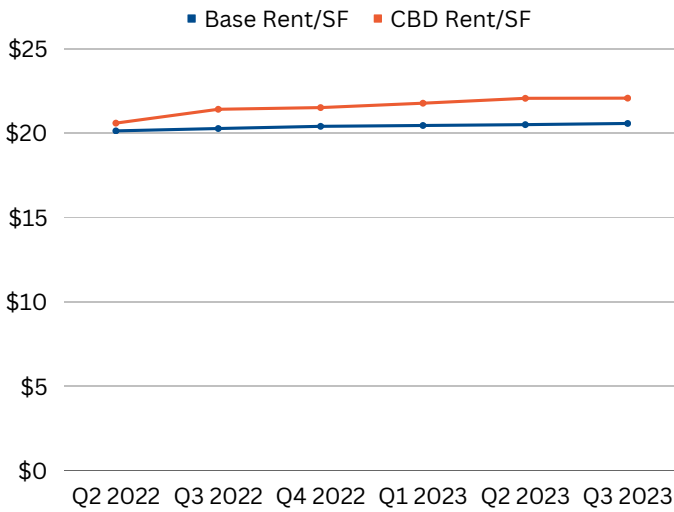
2 INDUSTRIAL MKT GROWTH

The industrial market growth rate decreased significantly (-53.8%) compared to Q1 2023.

3 OFFICE TRANSACTIONS

Office transaction volume saw a sizable increase (+\$3.4M) in Q2 2023 compared to last quarter.

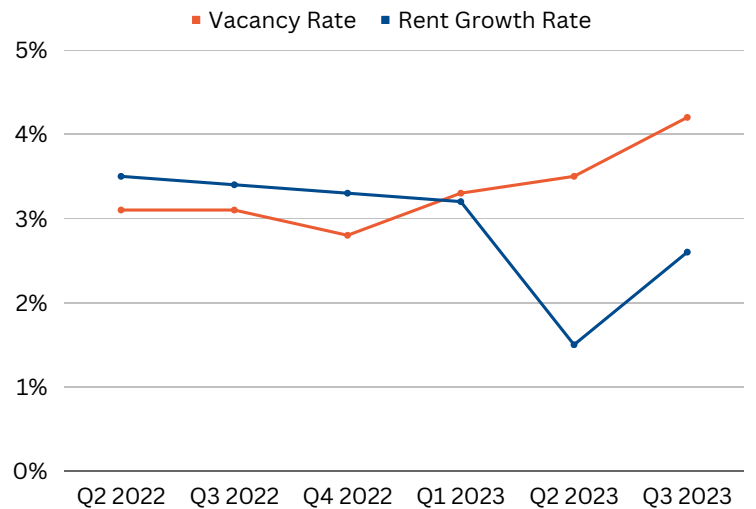
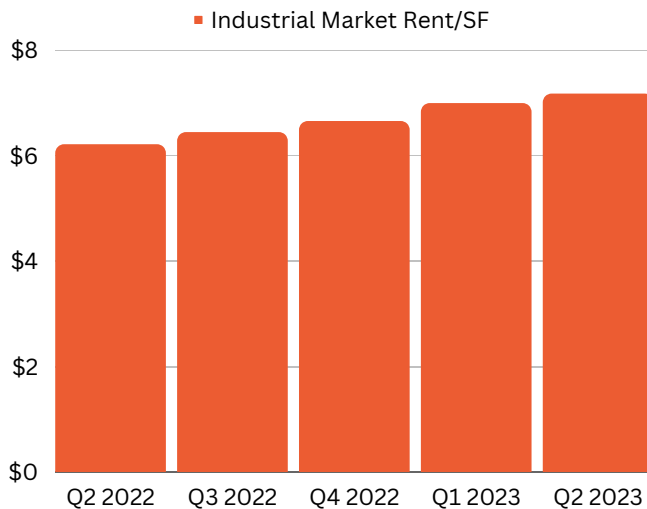
OFFICE LEASING & SALES METRICS



0.2%	\$98.16	\$39,723,180	58
RENT GROWTH RATE	MARKET PRICE/SF	TRANSACTION VOLUME	SALES TRANSACTIONS
-0.3% FROM Q1 2023	-\$0.48 FROM Q1 2023	+9.5% FROM Q1 2023	+1 FROM Q1 2023

- **CBD rental rate:** The average cost per square foot of office spaces for all office buildings in the central business district of a particular city.
- **Base rental rate:** The average cost per square foot of office spaces for all office buildings in a particular city.

INDUSTRIAL LEASING & SALES METRICS



1.5%	\$66.49	\$98,994,168	52
RENT GROWTH RATE	MARKET PRICE/SF	TRANSACTION VOLUME	SALES TRANSACTIONS
-53.8% FROM Q1 2023	+\$0.64 FROM Q1 2023	-71.6% FROM Q1 2023	+6 FROM Q1 2023

ECONOMICS & DEMOGRAPHICS



POPULATION: 2,247,182

- Population change over the last year: +6,626
- Population during the same time last year: 2,240,556
- Employees: 1,161,331 (+0.5% from last quarter)



MEDIAN HOUSEHOLD INCOME: \$76,835

- Median income this time last year: \$72,934
- Quarter-over-quarter comparison: +1.2%
- Year-over-year comparison: +5.3%
- U.S. average: \$75,366